



Part of the Vero Group

## Long-Term Deposit Power Guarantee

If the settlement date of the property is likely to exceed 6 months from the date of application, the application will be assessed as a Long-Term application.

Vero Insurance Limited can provide a Deposit Power Guarantee for a maximum term of 36 months. To enable the application to be assessed, please provide us with the following information:

1. A fully completed application form supported by the appropriate listed documentation
2. A copy of the "sunset clause" or final registration date clause of the purchase contract.  
**Note:** The guarantee term is determined by the "sunset clause" in all cases.

### Application criteria:

- Applicants must clearly demonstrate the ability to complete the purchase (refer to the application form for details)
- Applications will only be considered for Australian residents
- Limit of one Long-Term Deposit Power Guarantee per purchaser
- Applications for company applicants will be considered on an individual basis.

A summary of acceptable property types:

- Residential owner occupied properties
- Residential investment properties

Guarantees **will not** be issued for any commercial property.

### Fee Structure

12 months = 3%

18 months = 4%

24 months = 5%

30 months = 7%

36 months = 9%

- The minimum fee payable is \$500.

Please note that the above is only a summary of the application criteria. Vero Insurance Limited reserve the right to apply additional criteria and request further documentation.

**For more information, please contact the Deposit Power Helpline on 1800 678 979 or visit our website [www.depositpower.com.au](http://www.depositpower.com.au)**